RECEIVED

2004 DEC 13 P 1: Ug

Sender UC-G 717, Postbus 17100, 3500 HG Utrecht CORPORATE FINANCE

Office of International Corporate Finance Division of Corporation Finance Securities and Exchange Commission 450 Fifth Street, N.W. Washington, D.C. 20549

U.S.A.

Our reference BB/jcd

Date December 5, 2006



Subject Rabobank Nederland Rule 12g3-2(b) File No. 82-5010

Rabobank Nederland

Directoraat Control Rabobank Groep

Visiting address Croeselaan 18, Utrecht

> 00 31 302162615 Telephone

0031 302161940

SUPPL

The enclosed press releases from the period November 2006 and the Pricing Supplements of November 2006 are being furnished to the Securities and Exchange Commission (the "SEC") on behalf of Rabobank Nederland (the "Bank") pursuant to the exemption from the Securities Exchange Act of 1934 (the "Act") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and documents will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Bank is subject to the Act.

Yours sincerely, Rabobank Nederland

Prof.dc.ir.Bert Bruggink

Executive Board / CFO Rabobank Group

THOMSON FINANCIAL

Cooperatieve Centrale Raiffeisen-Boerenleenbank b.a. ingeschreven bij de K.v.K. onder nr. 30046259

Rabobank



Rabobank in business

RECEIVED

2008 DEC 13 P 1: U9

DEFICE OF INTERNATIONAL CORPORATE CONTAINS

Rabobank, Mid-State Bancshares Agree to \$851 Million Acquisition of Mid-State Bank & Trust

2-11-2006 | Press Release

Rabobank and Mid-State Bancshares (NASDAQ: MDST), the holding company for Mid-State Bank & Trust, announced an acquisition agreement through which Mid-State Bank & Trust will become part of the Raboba Upon completion, Mid-State Bank & Trust will be merged into Rabobank, N.A., Rabobank's community bank in California.

Mid-State's Commitment to Serving Local Communities to Continue

November 2, 2006 – Roseville, CA and Arroyo Grande, CA – Rabobank, the Dutch financial services leader community banking and agricultural finance, and Mid-State Bancshares (NASDAQ: MDST), the holding com State Bank & Trust, today announced an acquisition agreement through which Mid-State Bank & Trust will be the Rabobank Group. Upon completion, Mid-State Bank & Trust will be merged into Rabobank, N.A., Rabol community banking subsidiary in California.

Mid-State Bank & Trust is an independent community bank serving California's San Luis Obispo, Santa Bart Ventura counties. Since opening its doors in 1961, the Mid-State Bank & Trust has grown to 41 retail offices commercial loan centers serving more than 100,000 households. For the first nine months of 2006, Mid-Sta reported diluted earnings of \$1.17 per share on net income of \$26.6 million. As of September 30, 2006, Mid Trust had total assets of \$2.37 billion, loans of \$1.57 billion, and deposits of \$2.02 billion.

Under the terms of the acquisition agreement, Rabobank will acquire all of the shares of Mid-State Bancshar merger with a Rabobank subsidiary, for a purchase price of \$37 per share in cash, or a total purchase price million, which represents a 23% premium over the average share price of Mid-State Bancshares common st October. The transaction is expected to close in the second quarter of 2007, subject to approval by Mid-State shareholders and the receipt of all required regulatory approvals. Sandler O'Neill & Partners, L.P., a financial and investment banking firm, served as financial advisor to the board of directors of Mid-State Bancshares fit transaction and rendered a fairness opinion to the board.

"We are delighted to announce this agreement with Mid-State Bank & Trust, and look forward to welcoming employees and customers into the Rabobank family," said Ronald Blok, Chief Executive Officer of Raboban union is an ideal match of two organizations with wholly complementary footprints as well as similar lines of market positioning, and client demographics. Equally compelling are the strong cultural values shared by Ri Mid-State: a commitment to superior customer service, a focus on personalized banking relationships, and involvement in the local community. Together, we will be able

to provide a more extensive network of branches and ATMs and an even broader array of attractive financia services to customers throughout San Luis Obispo, Santa Barbara and Ventura counties, while continuing to high standards for service excellence and community engagement to which Rabobank and Mid-State are co

Carrol Pruett, Chairman of the Board of Mid-State Bancshares, said, "This agreement is the next step in the Mid-State as a premier financial services provider on the Central Coast of California. Rabobank and Mid-St fit and we look forward to being part of the combined organization. We both have strong roots in agricultural emphasis on friendly, hometown service, and a deep commitment to the communities we serve."

Rabobank Expands California Retail Bank to 81 Branches, \$7.5 Billion in Assets

Rabobank's Growing California Presence

"This transaction is a further step in Rabobank's strategy to expand our presence in California communities: agricultural markets across the U.S.," said Cor Broekhuyse, Chairman of the Board of Rabobank, N.A. and f Manager for Rabobank International in the Americas. "It gives us an additional foothold in an important regic from which we can provide customers with high quality banking services. We will invest in the growth of the network and leverage the combined resources, knowledge and financial capabilities of both banks to provide of competitive products to meet the financial needs of the businesses, organizations, municipalities, agriculti households throughout the region."

The addition of Mid-State is geographically complementary to Rabobank's existing California footprint and w increase the size of its retail banking operations, creating a network of 81 branches and 13 commercial loan spanning many prime California markets, and an organization with nearly 1700 employees and approximate in total assets. Rabobank will keep all 41 Mid-State branches open and plans to invest further in the develop bank's franchise.

Rabobank, N.A. currently provides full retail and commercial banking services from 40 tocations spanning 60

the Imperial Valley through the Central Valley and up to the Sacramento area. Rabobank began its Californ banking operations with the December 2002 acquisition of Valley Independent Bank, and subsequently more that bank's assets and capital, while also expanding into new markets and undertaking the remodeling and t its banking facilities. In January 2006, Rabobank acquired Community Bank of Central California, adding 14 its then 26-branch network as well as 300 employees and \$1.25 billion in assets:

Over this period, Rabobank also committed significant support to the local California communities it serves, entering into a 10-year naming rights agreement with the Rabobank Arena, Theater and Convention Center ு இதியார் நிறியார் a premier concert and exhibition venue serving the Central Valley, and donating \$2 million to the National SI The Rabobank Agriculture Museum and creation of the Rabobank Agriculture Museum and creation of the Rabob சந்தை #kana at Endowment Fund at the Center. அது மக்கிய விருந்த வெளியில் கொடிய வி

Try shad teales and Jenny and beautiful or of the first cancer and questions (AAA) shoot the original original community-Focused Banking From a AAA Leader (1997) which is a sestion The content of the second state of the content of t

A century-old cooperative bank with a strong commitment to community banking and long heritage in agricul Rabobank Group brings tremendous resources, competitive pricing and deep financial expertise to each of i relationships, backed by its \$650 billion in assets and AAA credit rating. The bank's many international busi each managed locally, so that customers enjoy the advantages of Rabobank Group's financial strength and with the responsiveness of a community bank and personal access to trusted, experienced bankers who are knowledgeable about the local market.

Rabobank follows this localized strategy in its California banking business, approaching the state as several regions based on geography and market characteristics rather than as a single homogenous market. With strategy, Rabobank is able to fulfill its mission of being a true community bank in each of its different market responsive to the needs of local customers, tailored in its community outreach, and more agile with regard to business and marketing initiatives. The region and professional and to AS notice?



ทากรอ สกล์ กลับ 982 (Figure 1971)

o usparging हत्

THE WIND HOUSE

Committee of the State

ระบาที่ยาการการแรก

and on the contract partition

ാനു ന്ന് പ്രദേശ്യ ത്ര Combining Mid-State; With Rabobank ഒരുത്തെക്കു മാരുള്ള വഴിച്ച പ്രദേശിയിൽ Topicion () อย่ายเป็นเป็นเกิดเลือนกระทั่งสามารถสามารถสามารถสามารถสามารถสามารถสามารถสามารถสามารถสามารถสามารถสามา

In keeping with Rabobank's regional approach in California, the Mid-State franchise will continue to operate bank within the Rabobank, N.A. organization following the acquisition, with significant autonomy in terms of management, business development, community outreach and other key functions. James W. Lokey, Chief Officer of Mid-State Bank & Trust, will become President of Rabobank, N.A. with responsibility for the entire region following the acquisition. He and Carrol Pruett will both join the board of directors of Rabobank, N.A. irr ខេត្ត នៃក្រុង

Communities we service of This is an exciting move forward for our customers, shareholders, employees and the communities we serv Lokey. "As part of Rabobank, we will be able to offer our customers new products and services and significa our agricultural financing capabilities. Our shareholders will receive an attractive cash price and our employ continue to serve customers and support our business as they currently do, while being part of a larger organ shares our culture and offers new opportunities. This agreement will give us greater resources to continue to shares our culture and offers new opportunities. This agreement will give us greater resources to continue to in Your Community."

The results of the result of the results of the results

maintaining the features that make Mid-State so special: experienced management, talented and dedicated high quality customers, and a strong branch network. Mid-State customers can be assured that they will cor with the same local bank staff and continue to receive the same high level of service they always have from We at Rabobank are enthusiastic about the opportunity to put our banking services, resources and expertise inuciae to a customers throughout San Luis Obispo, Santa Barbara and Ventura counties."

The second and the sec

The Art of the Walder Co	Rabobank:	र्गा । भाष अञ्चल	জ্ যুদ্ধ । ১৯৬ এ ছ	inch a wise especial about
र विश्वास कर बोद्याद्य गर्जे र अस्तर अस्तर होत्स्य र र	Lynne Burns	្សាស្រ្ត () នៅក្រុម ភ្នំពេលស្នេកការនេះ	212/365 4303	Lynne Burns@rabobank.com
	Mid-State:	hings surviva	and the second from the second of	
	Andy Frokjer		805/473-6885	AFrokjer@midstatebank.com

Leslie Stone 3. 1. 805/473-6849 (1) 10 10 10 10 10 10 10 10 10 10 10 10 10	LStone@midstatebank.com
Rabobank Group: West Clark To 100 to	,
Raymond Salet 12 16 bnc 1604 16 (+31) 3021 62832	R.Salet@rn.rabobank.nl

in manufact fragrant of honors, and in the improba-Rabobank Group is a financial services teader providing retail and institutional banking and agricultural finan sized key markets around the world: From its century-old roots as a finance cooperative founded by Dutch farmer ுர் சிரு நிக்க grown into one of the 25 largest banks worldwide with approximately US\$650 billion in assets and opera 35 countries. Rabobank is the only private bank in the world with the highest possible credit rating from both Poor's (AAA) and Moody's Investor Service (Aaa), and is ranked as the world's third safest bank by Global F magazine. In the Americas, Rabobank is a leading financier to all segments of the agriculture industry, prov wholesale banking services to food and agribusiness clients and agricultural lending to farmers, ranchers, in and manufacturers, as well as a specialist in sophisticated, customer-driven solutions in the Global Financia Englisher Corporate Finance arenasis and the provided and commercial banking services through Rabobank, N.A., a communication of California, Rabobank offers full retail and commercial banking services through Rabobank, N.A., a communication of the communication

bank serving local businesses, individuals, organizations, agricultural customers, commercial real estate inviduals, organizations, agricultural customers, commercial real estate inviduals, organizations agricultural customers, commercial real estate inviduals, organizations, agricultural customers, agricultural customer

Mid-State Bancshares is a \$2.3 billion holding company for Mid-State Bank & Trust, an independent, communication of the state Bank & Trust, an independent, communication of the state Bank & Trust, and independent of the state Bank & Trust, mio-scale paricalities is a 42.5 minos Santa Barbara and Ventura counties. Since opening its doors in 1961 serving California's San Luis Obispo, Santa Barbara and Ventura counties. Since opening its doors in 1

Bank & Trust has grown to 41 offices serving more than 100,000 households. www.midstatebank.com

് ന് പ്രാവരം വിശ്യാ അദ്യാ അദ്യാ അദ്യാ പ്രവര്ശ്യാ Statements: Certain statements contained herein are forward-looking statements within th Section 27A of the Securities Act including, but not limited to, statements that are predictions of or indicate fi trends, plans or objectives. Undue reliance should not be placed on such statements because, by their nature subject to known and unknown risks and uncertainties, including the risk that the proposed acquisition may r consummated. The following factors, among others, could cause actual results to differ materially from those herein or from past results: the failure to obtain regulatory approval for the proposed transaction; the failure i Bancshares shareholders to approve the transaction; the mability to obtain, or meet conditions imposed for, regulatory approvals and consents; other economic, business, competitive and/or regulatory factors affecting and Rabobank's businesses generally; and the risk of tuture catastrophic events including possible future te. incidents. Neither Mid-State Bancshares nor Rabobank undertake any obligation to publicly update or revisi forward-looking statements, whether to reflect new information, future events or otherwise.

A J J A M CLAP BU

other in Ludghius

2006年,李宝子就是校行

The state of the s Investors and security holders are urged to carefully review and consider Mid-State Bancshares' public filing earning to a SEC including but not limited to its Annual Report on Form 10-K for the year ended December 31, 2005 and The part of the Reports on Form 10-Q for the reporting periods in 2006 by a case of the second file.

Investors seeking additional information about VIB Corp/Rabobank, National Association may visit the webs ្តេស្ត្រ នៅទីក្រុង ខ្មែរ at www.rabobankamerica.com. The documents filed by Mid-State Bancshares with the SEC may be obtained to be charge at Mid-State Bancshares, website at www.midstatebank.com or at the SEC's website at www.sec.go documents may also be obtained free of charge from Mid-State Bancshares by requesting them in writing to - 6829, posnom beonghegxo, disidade de eletit-blik erem terb simili el elp grin i i ki i

top. years to lighted the thirty of the visit of the visi This press release may be deemed to be solicitation material in respect of the proposed acquisition of Mid-S Bancshares. Mid-State Bancshares intends to file a proxy statement and other documents regarding the pro acquisition with the SEC. Before making any voting or investment decision, investors and security holders of Bancshares are urged to carefully read the entire proxy statement, when it becomes available, as well as an amendments or supplements, because they will contain important information about the proposed acquisitio proxy statement will be sent to the shareholders of Mid-State Bancshares seeking any required shareholder Investors and security holders will be able to obtain the proxy statement free of charge from Mid-State Banc writing to the address provided in the paragraphs above.

Mid-State Bancshares, its directors, executive officers and certain other persons may be soliciting proxies for Bancshares shareholders in favor of the approval of the acquisition. Shareholders may obtain additional info regarding the interests of such participants by reading the registration statement and proxy statement when

agi∳onii . ni

1355 5 1 1 1 1 1 1



Rabobank in business

Rabo Mobile - calling with the wallet of tomorrow

13-11-2006 | Press Release

Rabobank is the first bank in Europe to introduce mobile banking and low-cost calling in one with Rabo Mob service is in line with the current transition from 'going to the bank during opening hours' to 'the bank that is anytime, anywhere'. Rabobank is also offering its customers an attractive and transparent calling rate with R The bank is working in partnership with multimedia company Talpa and telecom provider Orange to provide service.

Piet van Schijndel, Member of the Executive Board of Rabobank Nederland: 'Mobile phones are the wallets Rabo Mobile lets you transfer funds between payment, savings and investment accounts and transfer funds account - quickly, easily and safely. Plus it will be possible within the foreseeable future to use mobile phone free payments. You will then be able to leave your wallet at home. After all, you will have the bank in your poeverywhere and around the clock.'

Rabo Mobile will initially be focused on Rabobank's 2.6 million internet banking customers. Various products will also be developed specifically for small and medium-sized enterprises.

Rabobank is the first bank in Europe to offer mobile banking in combination with an attractive calling rate. As market player, the bank is able to provide a competitive telephony offer without a fixed subscription. Calls wi at 10 eurocents a minute, regardless of how often you call. Users must, however, make a minimum of 10 eu each month. Each customer will receive a standard amount of 1 MB of mobile internet free each month. Cus also opt for unlimited mobile internet for a set charge of 10 euros per month. What's more, customers can che extremely wide range of mobile phones including an easy-to-operate phone, a stylish phone and an innovati 'smartphone'. It will, of course, also be possible for customers to continue using their own phone and to retain number. Rabo Mobile will arrange the transfer and number retention free of charge.

In addition to the standard mobile services and daily banking transactions, special banking products and ser available on request. For example, customers can receive a text message to notify them when their salary h credited to their account, the mortgage payment has been deducted on if the balance is above or below a prolimit. Customers will also be able to check their balances on payment, savings and investment accounts and recent transactions whenever and wherever they like. The telephone can also be used to search for the nea branch office and to keep track of the latest financial news.

For more information, please contact: Jan-Willem ter Avest, T (030) 216 17 40

Final Terms

COÖPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A. (RABOBANK NEDERLAND)

(a cooperatie formed under the law of the Netherlands with its statutory seat in Amsterdam)

COÖPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A. (RABOBANK NEDERLAND) AUSTRALIA BRANCH

(Australian Business Number 70 003 917 655)

(a cooperatie formed under the law of the Netherlands with its statutory seat in Amsterdam)

COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A. (RABOBANK NEDERLAND) SINGAPORE BRANCH

(Singapore Company Registration Number F03634W)

(a cooperatie formed under the law of the Netherlands with its statutory seat in Amsterdam)

EUR 80,000,000,000

Global Medium-Term Note Programme Due from seven days to perpetuity

SERIES NO: 1666A

TRANCHE NO.: 1

TRY 50,000,000 18.00 per cent. Fixed Rate Notes 2006 due 22 January 2010 (the "Notes")

Issue Price: 100.755 per cent.

Scotia Capital

The date of these Final Terms is 17 November 2006

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular (the "Offering Circular") dated 31 May 2006 and the supplemental Offering Circular dated October 30, 2006 (together the 'Offering Circular'), which constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular, as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Notes will be issued on the terms of these Final Terms read together with the Offering Circular. Each Issuer accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular, contains all information that is material in the context of the issue of the Notes. The Offering Circular is available for viewing at; and copies may be obtained from, Rabobank Nederland at Croeselaan 18, 3521 CB Utrecht, the Netherlands and the principal office in England of the Arranger and of the Paying Agent in Luxembourg and Amsterdam and www.bourse.lu.

1	Issue	, respect (120), 1995 n - da Trail Transport (605), 199	March 10 R	Boerenleenbank		, Çi	
		TACH TO THE PROPERTY	er vindra que la composição de la compos	(Rabobank Nede	enana)		
2	(i)	Series Number:		1666A			
	(ii)	Tranche Number	South agod to A	1	න ලක්ක වන සහ 		
3	Speci	fied Currency or Cur	on isute Albuma (rencies:	Túrkish Lira ("T R		, .	
4	Aggre	egate Nominal Amou	nt; _{systosiaq4,chu, 1}	ncolueeQ((a)r	प्रेरान्थ्यकोह जारामा विकास १९१	5.9	
	(i)	Series:		TRY 50,000,000	karki nake di S	• }	
	(ii)	Tranche:	· -		ទទាខាង ខាស់លេខ ស.		
5	Issue	Price:	ente transper Literatura		t. of the Aggregate	Nominal	V]
			•	Amount			
6	Speci	fied Denominations:	reducing transfer	TRY 1,000 STG	PANCE EL DE CANA	មានស្រាស់	100
7	(i)	Issue Date:	ras the A. R	22 November 20	06 40504845557	Jameni	My C
	(ii)	Interest Commence			divination of the landing	,	ÇŞ:
		different from the Is	sue Date):		rem y hade francis		3 £
8	Matur	îty Date:		22 January 2010) Я ОТ ОИПАЦИЯ 1	REMORA	1995
9		estic Note: (if Domest gross-up for withhol	- 1 51 HUPEN RULE	No	r is	4 1 1 m	.:!.
10	Intere	st Basis:	Not Applicable	18.00 per cent. F	ixed Rate	11211	:
		gB Clabyt "the city salah	And Older 1984	this orbit	Commence of the second	;	•
11	Rede	mption/Payment Bas	inda king k⊊l M s :	Redemption at p			
12	Chang Basis	ge of Interest or Red	emption/ Payment		a. us victoush. Gen al num		1-3
13		all Options:	ik tha mariji		ta pamén nortainate. (espaid seje	in it nei	ŧ.P.

	s				, .	
14	(i):	Status of the Notes	Senior			
	(ii)	Date approval for issuance of Notes obtained:	Not Appl	icable '		
15	Method	d of distribution: And the Company of St				,
PRO	VISION	IS RELATING TO INTEREST (IF ANY) P	AYABLE	8 92.,50 °C		а •
16	Fixed	Rate Note Provisions	Applicab			
	(i)	Rate of Interest:	18.00 pe	i r cent. per a	nnum payable	
		enterest Rayment Date: (1997) in the con-	22 Janua	ary 2007 sub	pject to Condition	
	ılsı .	an konstatisti untok beylisida uko itala e ndisugstapiti eeno talitustaala ahili ede	the perio	d from and er 2006 to b	including the 22 makes ut excluding 22	ت: ت
	(iii)	Fixed Coupon Amount:			1,000 in respect of the	. '
	2	Heritario Edua III dell'escopia filosopia Historia dell'escopia (III di Francoscopia)	short firs	t coupon	000 in nominal amount	
	i	ખડેવ <i>ને</i> દે		•-	primital is the second	
	(iv)	Broken Amount:	Not Appl	icable		
	(v)	Day Count Fraction (Condition 1(a)):	Actual/A	ctual (ICMA		
	(vi)	Determination Date(s) (Condition 1(a)):	Not Appl		to spengyA	
	(vii)	Other terms relating to the method of calculating interest for Fixed Rate:	,		(ii)	
17	Floatin	Notes: The provisions COV.00# The Brown of Cov.00#	Not App Not App		 अध्यक्षिक्ष्यकः 	
18	Zero C	Coupon Note Provisions (現後まで名で	Not App	icable 3%	្រំ ឯព្រះមានភាពក្រុម ស្រី នៃ ស្រី នៃ នៅក្នុង	
19	Index I	Linked Interest Note Provisions (1.2)	Not App	icable	in in the second of the	
20		Linked Interest Note Provisions			्राहरू अवस्ति ।	
21	Dual C	Currency Note Provisions	Not Appl	icable	t been green in	
PRO	VISION	IS RELATING TO REDEMPTION	! !		1 5 (8 f & 1,6%) [-1	
22	Call O	ption o'z'	Not App	icable	្រាញ់ស្តីស្ត្រា ប្រភពលេខ ។ ស្តីស្តាល់ មកការ ខេត្ត នេះ ១៨ ។	
23	Put Op	•••	Not Appl		in a constant temperature	
24	Equity	Redemption Amount (all Notes except Linked Redemption Notes and Index Redemption Notes) of Each Note	TRY 1,0 Denomir	nation	of TRY 1,000 Specified	į
25		Redemption Amount (Equity Linked nption Notes)	Not Appl		To a to the factor of the control of	F
26		Redemption Amount (Index Linked in inption Notes)	Not Appl	icable	is the confidence	
	v ú			<u>. </u>	<u> </u>	
A069	19065					

Other terms or special conditions:

So long as Bearer Notes are represented by a temporary or permanent Global Note and the temporary or permanent Global Note is held on behalf of Euroclear, Clearstream, Luxembourg or any other clearing system, notwithstanding Condition 17, notices to Noteholders may be given by delivery of the relevant notice to that clearing system for communication by it to entitled accountholders. Any notice thus it: adelivered to that clearing system shall be deemed to have been given to the: Noteholders on the day on which that notice is delivered to the clearings system.

DISTRIBUTION

36 (i) If syndicated, names and addresses of the Managers: to been great commenced of the growth is

i a deega tricke ushiq "saciili) gesti qrafi

pour various (Chick Chick - 1)

Condon, leterated and 100 of 1

entroduction of the contact to

Je Y

१९११ सि उद्यक्तिसम

- Stabilising Manager(s) (if any): (ii)
- (iii) Managers' Commission:
- If non-syndicated, name and address of Manager: 14 Avel-183-13 to anseque days โดยได้เลือง ของ เรียดของจุด กลุดีกล์!
- Condition (Libble), 38 Applicable TEFRA exemption;

Hor Applicable

9..

Not Applicable w. no. hor best when

Scotia Capital Inclus

1.1875 per cent. selling concession

0.1875 per cent. combined management and underwriting commission

ing the second of the second

L. Markey of Englishmenses

only) (Co. J. Jane 16, 13);

Scotia Capital Inc. 33 Finsbury Square London EC2A 1BB United Kingdom

taolo missik D Rules वर्ष का तथा कि भने । अवस्था के दिन में अपने बद्दा की

tertions (L.J.)

too but if they turned to the tot of the build vienakoren 1877. en eskiba

as this taken block with the times at a blind. ा कि एक क्षेत्र संदेश के लेखा है। កស្នាស្រាល់ ស្រាស់ ស្រាស់ ស្រាស់ ស្រាស់ ស្រាស់

es comistis to (grand) per to gran accident since o the construction and the event time of an elec-Brumyaq plares ottobatelnosio ottobi, Morit

in ingon Alestoti insinal action published in Sci n an jeg naþa halif sina þuði lina í Lúsni dasa

22 、 「現場事で、」。

1.00 36

1 N. 18 9 1 1 1 1

Turkey

元 かり、男では記録の正常はできた。 that:

- (i) The Notes are not registered with the Turkish Capital Markets Board ("CMB") under the provisions of Law no. 2499 of the Republic of Turkey (the "Capital Markets Law");
- (ii) Neither the Offering Circular nor, any other offering material related to the offering is being utilised in connection with any general offering to the public within the Republic of Turkey for the purpose of the sale of the Notes (or beneficial interests therein) without the prior approval of the CMB; and
- (iii) It has not sold or caused to be sold and will not sell or cause to be sold outside Turkey the Notes (or beneficial interests therein) to residents of Turkey, unless such sale is authorised pursuant to Article 15(d)(ii) of Decree 32 (as amended from time to time) and the CMB regulations.

Not Applicable

40 Subscription period:

GENERAL

41 Additional steps that may only be taken following approval by an Extraordinary Resolution in accordance with Condition 14(a):

Not Applicable

42 The aggregate principal amount of Notes issued has been translated into Euro at the rate of Euro 0.539855, producing a sum of (for Notes not denominated in Euro):

Euro 26,992,750

43 In the case of Notes listed on Eurolist by Euronext Amsterdam N.V.:

Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Euro 80,000,000,000 Global Medium Term Note Programme of Rabobank Nederland.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

asi kuga Da daha Korir

Signed on behalf of the Issuer:

By:

Duly authorised

Continued the Orients Office of the Continue o

Liber of the section of the transformation (6) solegen the section on the section of the section

adistilee4.695

रही पा अध्यक्तिओं

284 500 At 1513

Contrary Softer (CS) (Que

·森. 三百世

- the Actal Street April 100 or 100 or
- in total in incurred templating integration of the capaout of made or batters in a first brain of the capacity of a first made and a capacity of the capacit
- Lead to the state of dates and ending by Hermania Applicable (Hermania). Hermania Applicable

OF THE PROPERTY OF STATE OF A GREAT OFFICE AND A COMPANIES.

PART B - OTHER INFORMATION

to the trade of water of the trade of the

$\mathbf{1}_{\mathrm{eff}}$. Listing $_{\mathrm{C}}$, we have a substitution of the section of t

(i) Listina:

- Luxembourg Stock Exchange
- Admission to Trading: 4-7-9-2-2-2-Application has been made for the Notes to (ii)
 - be admitted to trading on the Luxembourg Stock Exchange's regulated market with effect from 22 November 2006
- 37. A 1.681. T

Carl Carl Souls

a night open harabh.

STORE THE BESTS OF BANGE

Euro 1,660 in tiple four historia. If

Estimate of total expenses related to ਾ ਐਂਡਟ ਦੇਸ਼ੀ admission to trading: ਪਾਰਤ ਸਮਾਤ ਤੋਂ cal sector and amedical electroperations

Ratings

Rating:

The Notes to be issued have been rated: great and state with their h

S&P:

AAA ที่ใช้ใช้ใช้ กลมมาเปม เ

Moody's:

Caryfrone a silvin run kinning muliumma" (Er. Cirilian (1977) or for 180

Aaa

Fitch Ratings Ltd:

AA+

As defined by Standard & Poor's, an AAA

A LONG CONTROL VALUE OF A STAY WHEN BUT Control of the Contro 是可以的 1865年,广西北京教授的人在北京 1875年上海 in the the above in blood will be nother order on T use some confidence of the confidence of the and the experience of the land of the second Place of Interior Conference on the distribution Place. Constitution in 1922, with partie to his his cheff than the sites bolke with

1 8 mg 4 1 the straight to the 1. 1.12 60 . Lov. w tailbei

rating means that the Notes have the highest rating assigned by Standard & Poor's and that the Issuer's capacity to meet its financial commitment on the obligation is extremely strong. As defined by Moody's an Aaa rating means that the Notes are judged to be of the highest quality, with minimal credit risk. As defined by Fitch an AA+ rating means that the Notes are judged to be of a very high credit quality and denote expectations of low credit. risk and this indicates very strong capacity for payment of financial commitments and is not breakers and office case one freely and significantly vulnerable to foreseeable events, of

3 **Notification**

The Netherlands Authority for the Financial Markets (Autoritelt Financiële Markten) has provided to each of the Commission bancaire, financière et des assurances (CBFA) ins Belglum, Epitroph Kefalaiagoras in Greece, Comisión Nacional del Mercado de Valores (CNMV) in Spain, Autorité des marchés finaciers (AMF) In France, Irish Financial Regulatory Authority in Ireland, Commissione Nazionale per le Società e la Borsa (CONSOB) in Italy, Kredittilsynet in Norway, Financial Market Authority (FMA) in Austria, Raholtustarkastus in Finland, Finansinspektionen in Sweden, Financial Services Authority (FSA) in United Kingdom, Commission de surveillance du secteur financier in Luxembourg and the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) in Germany with a certificate of approval attesting that the Offering Circular has been drawn up in accordance with the Prospectus Directive.

Notwithstanding the foregoing, no offer of Notes to the public may be made in any Relevant Member State, which regulres the Issuer to undertake any action in addition to the filing of the Final Terms with the Netherlands Authority for the Financial Markets unless and until the

4 Interests of natural and legal persons involved in the issue

Save as disclosed in the Offering Circular, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5 Reasons for the offer, estimated net proceeds and total expenses

- (i) Reasons for the offer:
- (ii) Estimated net proceeds , 355
- (iii) Estimated total expenses:
- 6 Yield (Fixed Rate Notes Only)

Indication of yield:

As a size that is a restricted of foot as a state of the first state of the size of the si

7 Historic Interest rates 70 Production of Section 20 Production of Section 20 Production 20 Product

[Banking business]

TRY 49,680,000

TRY 697,500 (comprising, of TRY 10,000 Managers' expenses and TRY 687,500 selling concession and combined management and underwriting commission)

1501 C 31

O. M. Legislagi, Ph. P.

to the contract.

्य औउदर्श्य क्ष

trajat **a**terityeen t

I'm a great water

11. 27 糖 机催化。

17.754 per cent. per annum

This is the yield-to-maturity and is calculated as the rate of return anticipated on the Notes as if they will be held until the Maturity Date. The calculation of the yield-to-maturity takes into account the Issue Price of the Notes, the Aggregate Nominal Amount of the Notes, the Rate of Interest and the time to the Maturity Date. It is also assumed that all coupons are reinvested at the same rate.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is NOT an indication of future yield.

8 🌣 Performance of Index/formula, explanation of effect on value of investment and associated risks and other information concerning the underlying 🙏 📉 เลือดเป็นเกิด

: 1,1.7

de North Colst

· 图15 2 2 2 2 2 3 3 3 4 4 5

et it it in the stage of the best particular stages and the name

- 90 (Performance of rate(s) of exchange and explanation of effect on value of investment and an area of the observed less landock individual process of the performance of the performanc
- 10 Performance of underlying, explanation of effect on value of investment and associated in risks and information concerning the underlying (Equity-Linked Notes only) (1988) and the underlying (Equity-Linked Notes only) (1988) and the underlying (Equity-Linked Notes only) (1988) and (1988) (198

of the east office a transition of

网络沙鸡鱼 医髓 医脑囊

1.09 作品研 (1

Not Applicable

11 Operational Information

i) ISIN Code:

XS0275244514

A 1000 S. 1

(ii) Common Code:

027524451

15년 (iii)) (set-Fondscode) 5 에 2로 전기자 사람들은 함께 하는 Not Applicable

AND FOR EDITOR POLICION WESTERN MODERNICE HER AND AND A

A06919065

300

(iv)	German WKN-code:	Not Applicable
(v)	Private Placement number	Not Applicable
(vi)	Any clearing system(s) other than Euroclear and Clearstream,	
χ.* .	Luxembourg and the relevant number(s):	
(vii)	Delivery:	Delivery against payment
(viii)	Names and addresses of additional: :: Paying/ Delivery Agent(s) (if any):	Not Applicable mass # //
(ix)	Names (and addresses) of Calculation Agent(s) (if different from	T2 - 1 - 1 - 12 - 12 - 12 - 12 - 12 - 12
1116-11169-	Cooperatieve Centrale Raiffeisen-	g (\$), with a great control of the great energy of the content of the great energy of

General

Tradeable Amount:	Not Applicable
Time period during which the offer is open:	
Description of the application process:	Not Applicable
Description of possibility to reduce [Additional Selection of possibility to reduce [Addition of possibil	PENNET CONTRACT
Manner for refunding excess amount paid by applicants:	Not Applicable 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Minimum and/or maximum amount of $_{6.7}\ 60.00$ application:	- Not Applicable
Method and time limit for paying up the securities and for delivery of the securities:	Not Applicable
Manner and date in which results of the offer are to be made public:	Not Applicable
Procedure for exercise of any right of pre- emption, the negotiability of subscription	Not Applicable çolicus™

Procedure for exercise of any right of preemption, the negotiability of subscription rights and the treatment of subscription rights

not exercised:

COÖPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A. (RABOBANK NEDERLAND)

(a cooperatie formed under the law of the Netherlands with its statutory seat in Amsterdam)

COÖPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A. (RABOBANK NEDERLAND) AUSTRALIA BRANCH

(Australian Business Number 70 003 917 655) / Australian Business Number 70 003 917 655)

(a cooperatie formed under the law of the Netherlands with its statutory seat in Amsterdam)

COÖPERATIEVE CENTRALÉ RAIFFEISEN-BOERENLEENBANK B.A. (RABOBANK NEDERLAND) SINGAPORE BRANCH

(Singapore Company Registration Number F03634W)

(a cooperatie formed under the law of the Netherlands with its statutory seat in Amsterdam)

Global Medium-Term Note Programme
due from seven days to perpetuity

SPGE DISERIES NO: 1663A SOUTHER OF THE BOLL OF THE PROPERTY.

in unable rigitarista.

Matter and the first of the control of the transfer

अंदिक्तांतु (२००१ते । १७३६ १८६ ति असर अन्यतिकारी को विशेष अस्ति कार्याः अस्ति ।

orne itea saciri depart i fili altri de agii uno

FIRSH AUGUST :

TRANCHE NO: 1

EUR42,000,000 Callable Fixed Rate Notes 2006 due November 2016

issue Price: 100.00 per cent.

Barclays Capital

The date of these Final Terms is 17 November 2006

KECKIVED

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the offering circular dated May 31, 2006 and the supplemental Offering Circular dated October 30, 2006 (together the 'Offering Circular'), which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular, as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Notes will be issued on the terms of these Final Terms read together with the Offering Circular. Each Issuer accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular is available for viewing at, and copies may be obtained from, Rabobank Nederland at Croeselaan 18, 3521 CB Utrecht, the Netherlands and the principal office in England of the Arranger and of the Paying Agent in Luxembourg and Amsterdam and www.bourse.lu.

and the law and the court between

	sementario filipinational del pro-	
1	Issuer: The Committee of the ground of the grant of the	Coöperatieve Centrale Raiffeisen- Boerenleenbank B.A. (Rabobank Nederland)
2	Series Numberts and Same	1663A
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	Euro (EUR)
4	Aggregate Nominal Amounts and Sart :	· .
	(i) Series:	EUR42,000,000
	(ii) Tranche:	EUR42,000,000
5	Issue Price:	100.00 per cent. of the Aggregate Nominal
6	etta y justice element transcerence to PD 3 et al. (Specified Denominations: paid of second	Amount Paying a Among Gu Bara Lamana EUR50,000
7	Issue Date: 15 talon, and 15 gifter on	21 November 2006
	Interest Commencement Date:	Not Applicable
8	A Maturity Date: https://doi.org/10.100/	21 November 2016
9	Domestic Note: (if Domestic Note, there will be no gross-up for withholding tax)	No
10	st leger from Bound Bonner from the Europe 12,2313 issues and 12 are	Fixed Rate Notes
11	Redemption/Payment Basis:	(further particulars specified below) Redemption at par
12	Change of Interest or Redemption/Payment Basis:	Not Applicable (1) A section (3)
13	Put/Call Options:	Issuer Call
		(further particulars specified below)

างทั้งใช้ มี มีสะได้ (ค.อุล วายไร จร้าง การ ราร์เยารุ

	(vi)	Determination Date(s) (Condition 1(a)):	Administration of the property	
	(vii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable	
17	Floatin	g Rate Provisions	Not Applicable. of the end () }	
18	Zero C	oupon Note Provisions	Not Applicable	
19			Not Applicable 100 norm uboff	
20	Equity	Linked Interest Note Provisions	#ONot Applicable Transport 1 mg of	
21	Dual C	urrency Note Provisions	Not Applicable	
		LATING TO REDEMPTION	Honors in the Secretaria Collaborated Collaboration (in) white of the entire of the Collaboration of the Applicable of the Collaboration of the Applicable of the Collaboration	
22		ption	••	
	(i)	Optional Redemption Date(s):	21 November in each year, from and including 21 November 2008 to and including 21 November 2015 2008 to and including 21	
	(ii)	Optional Redemption Amount(s) o each Note and method, if any, o calculation of such amount(s)::::	f Denomination	•
, ,	(iii)	If redeemable in part: (218 000 2000)	Not Applicable	
in to	, Mag	Minimum nominal amount to be redeemed:		•
	(v)	Description of any other Issuer's	s Not Applicable and Samuel Applicable	
		. •	no entry busy statism throws on temporal	
	(vi)	Notice period:	Not less than Five (5) TARGET Business Days prior to the relevant Optional Redemption Date	<u>.</u>
23	Put Op	otion	-Not Applicable a year thing to marcon	
24	Final except and In Each N	Equity Linked Redemption Notes dex Linked Redemption Notes) o	EUR50,000 per Note of EUR50,000 Specified Denomination of EUR50,000 Specified	
25	Final Linked	Redemption Amount (Equity Redemption Notes)	Not Applicable	
26		Redemption Amount (Index Linked option Notes)	Not Applicable The Ap	-
27	Early l	Redemption Amount	ewinin ngundo e baindo. 948	:
		na dia manana dia mpika di	Constitution assumes the stood seems. CE	٠.

	(i)	Early Redemption Amount(s) o	f Yes, as set out in the Condit	ons -	
		each Note payable on redemption	n	. (. ;	
	i	for taxation reasons (Condition	n Linete i me o gentali i i i i		
	į.	7(c)) or an event of defaul			
		(Condition 13) and/or the method	d · · · · · · · · · · · · · · · · · · ·		
		of calculating the same (if require	d		
		or if different from that set out it	n 9 1997 (1997)	rd garage of	•
	į	the Conditions):		ntakus A pa . Y	;
	(ii)	Redemption for taxation reason	and the second s	ostrillysuut – t	
		permitted on days other tha	D :		
	'	Interest Payment Dates: (Condition 7(c)):			:
		Seattle Cont.	- 1	roge Fluid	-
	(iii)	Unmatured Coupons to become	A 190 A 200 C A 5	edi. 188 3401.1709	
	i : :	void upon early redemption (Beare	T		•
	al transfer	Notes only) (Condition 10(f)):		्र व्यक्ति दिनु होत	
		Early Redemption Amount of each		ន ក្នុ ^ង ្សា 🗼 🔻	
	ារ ្តែ ខ្លួនមែបវក្ស	Note payable on redemption	n		
		pursuant to Condition 7(g): 1.75.76			
GE	NERAL PROV	ISIONS APPLICABLE TO THI	Bio jujo asmo nelegmos o las	$(\mathbf{y}_1, \mathbf{y}_2, \dots, \mathbf{y}_n)$	
	TES		to our to the first bas of the		
28	Form (of Notes	Bearer Notes: ก่อมสร้อก 🖰 👵		
		នៅជាក់ខេត្តក្រាស់ដ	Temporary Global Note		
		office law, 1650	permanent Global Note wi	nich is exchangeable	
	\$	<i>,</i> .	for Definitive Notes in the 1	77.4.4	
		e e e e	specified in the permanent (olobal Note	
29	Financ	racearman a total	- 55 OF LAY 11 BUD NO 1 1 1		
	I III	ial Centre(s) (Condition 10(h)) o	salo: Earle region or TARGET, subject to Condit	ion 10(h) A	
		ial Centre(s) (Condition 10(h)) or pecial provisions relating to paymen	TARGET, subject to Condit		
	other s dates:	ial Centre(s) (Condition 10(h)) of pecial provisions relating to payment the payment the payment to payment the payment the payment to payment the payment the payment to payment the p	TARGET, subject to Condit it	mile (4)	
30	other s dates:	ial Centre(s) (Condition 10(h)) of pecial provisions relating to payment the payment the payment to payment the payment the payment to payment the payment the payment to payment the p	TARGET, subject to Condit it	mile (4)	
30	other s dates: Talons	ial Centre(s) (Condition 10(h)) or pecial provisions relating to paymen	e Note to Condition	mile (4)	
30	other s dates: Talons attache	ial Centre(s) (Condition 10(h)) of pecial provisions relating to payment the pecial provisions of Receipts to be	e No	original (4) cords — (4)	
	other s dates: Talons attache	for future Coupons or Receipts to b d to Definitive Notes (and dates of such Talons mature):	e No Table 1 to 1 t	okija (d) enda v) enga	
30	other s dates: Talons attache which	for future Coupons or Receipts to b	e No. 100 Not Applicable	okija (4) osekš v) oga (M.	,
	other s dates: Talons attache which Details amount Issue P	for future Coupons or Receipts to be detected to Definitive Notes (and dates of such Talons mature): Trelating to Partly Paid Notes to of each payment comprising the rice and date on which each payment	e Not Applicable	10 (1) 10 (1) 10 (1) 10 (1) 10 (1) 10 (1) 10 (1) 10 (1)	,
	other s dates: Talons attache which Details amoun Issue P	for future Coupons or Receipts to be determined to Definitive Notes (and dates of such Talons mature): Trelating to Partly Paid Notes to of each payment comprising the price and date on which each payment made and consequences (if any) of the payment and the payment made and consequences (if any) of the payment and the payment made and consequences (if any) of the payment and th	TARGET, subject to Condition The North Applicable	Angla (4) condit v) condit v) condit v) condit vi condit	,
	other s dates: Talons attache which Details amount Issue P	for future Coupons or Receipts to be determined to Definitive Notes (and dates of such Talons mature): Trelating to Partly Paid Notes to feach payment comprising the rice and date on which each payment made and consequences (if any) of to pay, including any right of the	TARGET, subject to Condit the state of the	Strike (4) Strike (4) Strike (6)	,
	other s dates: Talons attache which Details amoun Issue P is to be failure Issuer	for future Coupons or Receipts to be determined to Definitive Notes (and dates of such Talons mature): Trelating to Partly Paid Notes to feach payment comprising the rice and date on which each payment to pay, including any right of the to forfeit the Notes and interest du	TARGET, subject to Condit the state of the	Strike (4) Strike (4) Strike (6)	· · ·
	other s dates: Talons attache which Details amoun Issue P is to be failure Issuer	for future Coupons or Receipts to be determined to Definitive Notes (and dates of such Talons mature): Trelating to Partly Paid Notes to feach payment comprising the rice and date on which each payment made and consequences (if any) of to pay, including any right of the to forfeit the Notes and interest du payment:	TARGET, subject to Condit the Start	ANGER (-1) SOUTH V) THE COST INS SECTOR COST SECT	••
	other s dates: Talons attache which Details amoun Issue P is to be failure Issuer on late	for future Coupons or Receipts to be determined to Definitive Notes (and dates of such Talons mature): Trelating to Partly Paid Notes to feach payment comprising the rice and date on which each payment to pay, including any right of the to forfeit the Notes and interest du	TARGET, subject to Condit to the state of t	ANGER (-1) SOUTH V) THE COST INS SECTOR COST SECT	••
31	other s dates: Talons attache which Details amoun Issue P is to be failure Issuer on late Details	for future Coupons or Receipts to be determined to Definitive Notes (and dates of such Talons mature): Trelating to Partly Paid Notes to feach payment comprising the rice and date on which each payment made and consequences (if any) of to pay, including any right of the to forfeit the Notes and interest dupayment:	TARGET, subject to Condition The Target of the State of	ANGER (A) CARA C	•-
31	other s dates: Talons attache which Details amount Issue P is to be failure Issuer on late Details Redence	for future Coupons or Receipts to be determined to Definitive Notes (and dates of such Talons mature): Trelating to Partly Paid Notes to feach payment comprising the rice and date on which each payment made and consequences (if any) of to pay, including any right of the to forfeit the Notes and interest dupayment: relating to Instalment Notes:	TARGET, subject to Condition The Target of the State of	ANGER (A) CART (N) CART	•-
31	other s dates: Talons attache which: Details amount Issue P is to be failure Issuer on late Details Redence	for future Coupons or Receipts to be to Definitive Notes (and dates of such Talons mature): Trelating to Partly Paid Notes to feach payment comprising the rice and date on which each payment made and consequences (if any) of to pay, including any right of the to forfeit the Notes and interest dupayment: relating to Instalment Notes:	TARGET, subject to Condition The Target of the State of	ANGER (A) COMMANDE VI COMMAND VI COM	•-
32 33 34	other s dates: Talons attache which: Details amount Issue P is to be failure Issuer on late Details Redence reconver	for future Coupons or Receipts to be to Definitive Notes (and dates of such Talons mature): Trelating to Partly Paid Notes to feach payment comprising the rice and date on which each payment to pay, including any right of the to forfeit the Notes and interest dupayment: relating to Instalment Notes: period of the Notes and interest dupayment: relating to Instalment Notes: period of the Notes and interest dupayment: relating to Instalment Notes: period of the Notes and interest dupayment:	TARGET, subject to Condit to the No. 100 to the to	Might (4) condition (4) condition (6) condition	•-
31 32 33	other s dates: Talons attache which: Details amount Issue P is to be failure Issuer on late Details Redence reconver	for future Coupons or Receipts to be to Definitive Notes (and dates of such Talons mature): Trelating to Partly Paid Notes to feach payment comprising the rice and date on which each payment to pay, including any right of the to forfeit the Notes and interest dupayment: relating to Instalment Notes:	TARGET, subject to Condit t Proposition of the pr	off (a) (b) contil (b) contil (b) contil (b) contil (b) contil (b) contil (c) conti	••

· 31

Global Note is held on behalf of Euroclear,
Clearstream, Luxembourg or any other clearing
system, notwithstanding Condition 17, notices to
Noteholders may be given by delivery of the
relevant notice to that clearing system for
communication by it to entitled accountholders.
Any notice thus delivered to that clearing system
shall be deemed to have been given to the
Noteholders on the day on which that notice is
delivered to the clearing system/other specify

DISTRIBUTION

If syndicated, names and addresses Not Applicable 36 (i) of Managers: (ii) Stabilising Manager (if any): Not Applicable Dealers' Commission: (iii) Not Applicable Barclays Bank PLC 37 If non-syndicated, name and address of Dealer: 5 The North Colonnade Canary Wharf London E14 4BB

38 Applicable TEFRA exemption: D Rules

39 Additional selling restrictions: Not Applicable

40 Subscription period: Not Applicable

GENERAL

Additional steps that may only be taken Not Applicable following approval by an Extraordinary Resolution in accordance with Condition 14(a):

The aggregate principal amount of Notes Not Applicable issued has been translated into Euro at the rate of [•] producing a sum of (for Notes not denominated in Euro):

In the case of Notes listed on Eurolist by Not Applicable Euronext Amsterdam N.V.:

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Euro 80,000,000,000 Global Medium Term Note Programme of Rabobank Nederland.

6

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. Signed on behalf of the Issuer: er i Lander er er einer Duly authorise d three fifth or will come to รอง เพรส์ อยามระหรอบิกครับการ อไม้ ยายเล เรอก จะตัว คน จะเกิรโก (ระชะ)ไ โดยสงบาร (6 รูยกันสมาชากราช 🗠 🧢 โดโ SHUURDETE... will after that it's into second to the common about different to I1٠. . a descrip Avail Jangar Tig Differed as default (i)sales by a selection เลยรายเลยเปรี่จะร่วนผู้ป The extensions don't Box according to the large three Liberal No Orth ON self & They of graces alta de tornal asien O mong. a definition of Carolina in 1965 in the Land व्यक्तिकारिकुत्र भाष and randa toward कार्वकारी...द्A १८२१ 134 人人会想等 alizating AtoM | maler of a late of the MotAgnification 1. Maseconomers in the artificial Park D rable of branch and agreement of collected mastiligge pile, izbiel so visorii legendiği ver gillen bili 3.7 And what and betalenen is an interest के के स्टेटिंग के किया है। किया के किया के किया है किया है किया है कि किया है कि किया है कि किया किया है कि कि าร์อเรเม็นที่ โอกโรสทคากข to the care of the collection definition is the Application 7. ៅសាសសាសន្នភាសាស ស Light of the State amon the control of the service and the ٠,٠ 7.5.5 Same and the comment Historia la camangont del carifornio di a tribetto

Same.

PART B – OTHER INFORMATION

English A. C.

Bearing 1987

s. ledfyddid M

tionally gradelife

NOCALLY ...

. सम्बद्धाः स्थान

awardar Ar 15

stronging for agengic of all

8 15 7 7 7 3

1 Listing

> (i) Listing:

Luxembourg

fifter sampedies, at the care

(ii) Admission to Trading:

Application has been made for the Notes to be admitted to trading on the Luxembourg Stock Exchange with effect from 21 November 2006 เล ใหม่เดียว เล เลอด แยก มีกิจย์ที่เดิงทางกับ ค.ศ. การ () รับวิวัย (จ.ศ. เคมาย์ Series Torrest Torrest Action

Estimate of total expenses related you EUR3,550 great gapman containing the to admission to trading:

2

Rating:

King the Section of t The Notes to be issued have been rated:

AAA

Common Sections of the property of the contract and Moody's: The Contract And Contract Contra

The both of the West and W. Fitch Ratings Ltd: " The MAA+ appear to be

As defined by Standard & Poor's, an AAA rating means that the Notes have the highest rating assigned by Standard & Poor's and that the Issuer's capacity to meet its "financial commitment on the obligation is extremely strong. As defined by Moody's an Aaa rating means that the Notes are judged to be of the highest quality, with minimal credit risk. As defined by Fitch an AA+ rating means that the Notes are judged to be of a very high credit is quality and denote expectations of low credit risk and this indicates very strong capacity for payment of financial commitments and is not significantly vulnerable to foreseeable events.

(Fig.

Notification

The Netherlands Authority for the Financial Markets (Autoriteit Financiële Markten) has provided to each of the Commission bancaire, financière et des assurances (CBFA) in Belgium, Epitroph Kefalaiagoras in Greece, Comisión Nacional del Mercado de Valores (CNMV) in Spain, Autorité des marchés finaciers (AMF) in France, Irish Financial Regulatory Authority in Ireland, Commissione Nazionale per le Società e la Borsa (CONSOB) in Italy, Kredittilsynet in Norway, Financial Market Authority (FMA) in Austria, Rahoitustarkastus in Finland, Finansinspektionen in Sweden, Financial Services Authority (FSA) in United Kingdom, Commission de surveillance du secteur financier in Luxembourg and the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) in Germany with a certificate of approval attesting that the Offering Circular has been drawn up in accordance with the Prospectus Directive. tropping

Notwithstanding the foregoing, no offer of Notes to the public may be made in any Relevant Member State, which requires the Issuer to undertake any action in addition to the filing of the Final Terms with the Netherlands Authority for the Financial Markets unless and until the Issuer advises such action has been taken.

Interests of natural and legal persons involved in the issue

Not Applicable

30 元 医根内氏试验证证 Not Applicable Yield (Fixed Rate Notes Only) Not Applicable Indication of yield: 2 A 2 982. 7 Historic interest rates (Floating Rate Notes only) muntil halyalam at 6, trass Not Applicable and the resemble distribution of the con-Performance of index/formula, explanation of effect on value of investment and associated risks and other information concerning the underlying (Index-Linked Notes only) Confidence of the presentation of Not Applicable Performance of rate[s] of exchange and explanation of effect on value of investment (Dual Currency Notes only) 1.5.5 Not Applicable Performance of underlying, explanation of effect on value of investment and associated risks and 10 information concerning the underlying (Equity-Linked Notes only) Not Applicable of the state of the state of care of the Operational Information សា ដែល ស្រុ ទាល់ ជា ២១៤១ ភាព នា ស្រាម ទ La familiario Code: 1 43 Vibranção Stantino XS0274480465 word in Common Code: 12 with the manner and 027448046 g the the energy seconds, gif leavings of lighters Fondscode: which is a region, and noticed and half members Not Applicable (iv) 1. German WKN-code: 697 apathing applied Not Applicable Private Placement number: Not Applicable (vi) ... Any clearing system(s) other than Euroclear Not Applicable and Clearstream, Luxembourg and the von in relevant number(s): Physica is an emper-(i) The Depository Trust Company Not Applicable no alternation. Delivery: Delivery against payment (vii) (viii) 10 days Names and addresses of additional or other Not Applicable (A) 301 as a starte of the second of the sec Court that are company 🖰 เพริย์ยุซ พ. เอเมา ปรี่ ประเปล 🧸 ค. โรยยะเลมี 4545 มี 2 หาย โมย์นี้ที่ (ที่เริ่ม์สมพัทธ์ร นีกตอย์ยุซ (AMB) ที่ คืาเทศขอ (ix) Names (and addresses) of Calculation Not Applicable Agent(s) (if different from Cooperatieve growing A reshalf from 13 warrant to the first and the firs Centrale Raiffeisen-Boerenleenbank B. Andru A control to the medical to the second of the second control of the second of the se (Rabobank International)) the state of the properties and the record of the state and appendix some The Course of the control of the con ត ព្រះស្រាស់ មន្ទ្រីសាក្សា ការប្រភព្ធិសិត្ Not Applicable 12 General omski oblivali im v ivi mogaći i sveta im objanjeni vo sa 1745 nagova i jedi. Pojekova objektivi se on the anni well all the like the most and area for the alia ka Bubupatén Kabupat कारों की वर्ष पहुंचे अकेली अपने अपने कार्यक्र है। अने वर्ष के अपने कार्यक्र grandationie. unicalization.

Reasons for the offer, estimated net proceeds and total expenses

Final Terms

COÖPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A. (RABOBANK NEDERLAND)

(a cooperatie formed under the law of the Netherlands with its statutory seat in Amsterdam)

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank Nederland) Australia Branch

(Australian Business Number 70 003 917 655)

(a cooperatie formed under the law of the Netherlands with its statutory seat in Amsterdam)

Cooperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank Nederland) Singapore Branch

(Singapore Company Registration Number F03634W)
(a cooperatie formed under the law of the Netherlands with its statutory seat in Amsterdam)

Euro 80,000,000,000 Global Medium-Term Note Programme Due from seven days to perpetuity

> SERIES NO: 1664A TRANCHE NO: 1

RON 200,000,000 7.00 per cent. Fixed Rate Notes 2006 due 16 November 2009 (the "Notes")

Issue Price: 100.7475 per cent.

TD Securities

The date of these Final Terms is 14 November 2006.

3-1. d El 330 902

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated May 31, 2006 and the supplemental Offering Circular dated October 30, 2006 (together the 'Offering Circular'), which constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the 'Prospectus Directive'). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular, as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Notes will be issued on the terms of these Final Terms read together with the Offering Circular. Each Issuer accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular, contains all information that is material in the context of the issue of the Notes. The Offering Circular is available for viewing at, and copies may be obtained from, Rabobank Nederland at Croeselaan 18, 3521 CB Utrecht, the Netherlands and the principal office in England of the Arranger and of the Paying Agent in Luxembourg and Amsterdam and www.bourse.lu.

1	Issuer:	•	Cooperatieve Centrale Raiffeis Boerenleenbank B.A. (Raboba		
2 :	(i)	Series Number:	1664A		
	(ii)	Tranche Number:	1	•	
3	Specifi	ed Currency or Currencies:	New Romanian Leu ("RON")		
4	Aggreg	ate Nominal Amount:		!	
b L	(i)	Series:	RON 200,000,000	1	
	(ii)	Tranche:	RON 200,000,000		
5	Issue Price:		100.7475 per cent. of the Aggr Amount	egate Nominal	
6	Specifi	ed Denominations:	RON 1,000 and multiples thereof		
7	(i)	Issue Date:	16 November 2006		
)	(ii)	Interest Commencement Date (if different from the Issue Date):	Not Applicable	•	
8	Maturit	y Date:	16 November 2009	•	
9	Domestic Note: (if Domestic Note, there will be no gross-up for withholding tax)		No		
10	Interest	:Basis:	7.00 per cent. Fixed Rate		
11	Redem	ption/Payment Basis:	Redemption at par		
12	Change Basis:	of Interest or Redemption/Payment	Not Applicable	•	
13	Put/Cal	l Options:	Not Applicable		

7		*		
14	(i)	Status of the Notes:	Senior	
:	(ii)	Date approval for issuance of Notes obtained:	Not Applicable	i .
15	Metho	d of distribution:	Non-syndicated	
PROVISI	ONS RE	LATING TO INTEREST (IF ANY)	PAYABLE	
16	Fixed	Rate Note Provisions	Applicable	
i	(i)	Rate of Interest:	7.00 per cent. per annu arrear	m payable annually in
	(ii)	Interest Payment Date(s):	16 November in each y November 2007 and end Date	· -
Î	(iii)	Fixed Coupon Amount(s):	RON 70.00 per RON 1,0	00 in nominal amount
	(iv)	Broken Amount:	Not Applicable	
:	(v)	Day Count Fraction (Condition 1(a)):	Actual/Actual-ICMA (un	adjusted)
	(vi)	Determination Date(s) (Condition 1(a)):	Interest Payment Dates	
• · · · · · · · · · · · · · · · · · · ·	(vii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable	
17	Floati	ng Rate Provisions	Not Applicable	
18	Zero (Coupon Note Provisions	Not Applicable	
19	Index	Linked Interest Note Provisions	Not Applicable	
20	Equity	y Linked Interest Note Provisions	Not Applicable	
21	Dual (Currency Note Provisions	Not Applicable	1 '
PROVISI	: ONS RE	CLATING TO REDEMPTION		
22	Call C	Option	Not Applicable	
23	Put O	ption	Not Applicable	
24	except	Redemption Amount (all Notes to Equity Linked Redemption Notes and Linked Redemption Notes) of Note	RON 1,000 per Note of Denomination	f RON 1,000 Specified
25		Redemption Amount (Equity d Redemption Notes)	Not Applicable	
26		Redemption Amount (Index Linked nption Notes)	Not Applicable	

	16					
27	F.	Early	Redempt	tion	Amount	ļ

Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (Condition 7(c)) or an event of default (Condition 13) and/or the method of calculating the same (if required or if different from that set out in the Conditions):

As set out in the Conditions

Redemption for taxation reasons Yes (ii) permitted on days other than Interest Payment Dates (Condition

7(c)): (iii) Unmatured Coupons to become

void upon early redemption (Bearer Notes only) (Condition 10(f)):

(iv) Early Redemption Amount of each Note payable on redemption pursuant to Condition 7(g):

Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

28 Form of Notes Bearer Notes

> Temporary Global Note exchangeable for permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the permanent Global Note.

Financial Centre(s) (Condition 10(h)) or 29 other special provisions relating to payment dates:

London, Bucharest and TARGET, subject to

Condition 10(h) (A)

30 Talons for future Coupons or Receipts to be No attached to Definitive Notes (and dates on which such Talons mature):

Not Applicable

31 Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:

Details relating to Instalment Notes: Not Applicable 32

33 Redenomination, renominalisation and Not Applicable reconventioning provisions:

34 Consolidation provisions: Not Applicable So long as Bearer Notes are represented by a temporary or permanent Global Note and the temporary or permanent Global Note is held on behalf of Euroclear, Clearstream, Luxembourg or any other clearing system, notwithstanding Condition 17, notices to Noteholders may be given by delivery of the relevant notice to that clearing system for communication by it to entitled accountholders. Any notice thus delivered to that clearing system shall be deemed to have been given to the Noteholders on the day on which that notice is delivered to the clearing system.

DISTRIBUTION

38

36 (i) If syndicated, names and addresses of Managers:

Not applicable

(ii) 'Stabilising Manager (if any):

Not applicable

(iii) Managers' Commission:

1.1875 per cent. selling concession

0.1875 per cent. combined management and underwriting commission

37 If non-syndicated, name and address of Dealer:

The Toronto-Dominion Bank

Triton Court

14/18 Finsbury Square London EC2A 1DB

United Kingdom

Applicable TEFRA exemption

D Rules

39 Additional selling restrictions:

<u>Romania</u>

The Notes have not been and will not be registered under Law No. 297/2004 regarding capital market ("Capital Market Law") and may not be offered, sold, traded or delivered within Romanian territory without the prior approval of the Romanian National Securities Commission ("RNSC").

The Dealer has represented and agreed that neither the Offering Circular nor any other offering material related to the sale or distribution of the securities under this programme be used on the Romanian territory and/or to residents of Romania, unless such sale or distribution is in compliance with Capital Market Law and applicable regulations issued by RNSC, and other Romanian relevant laws and

regulations, including any applicable exchange laws.

40

Subscription period:

Not Applicable

Not Applicable

GENERAL

Additional steps that may only be taken following approval by an Extraordinary

Resolution in accordance with Condition

14(a):

The aggregate principal amount of Notes

issued has been translated into Euro at the rate of 0.284895 producing a sum of (for

Notes not denominated in Euro):

43 In the case of Notes listed on Eurolist by

Euronext Amsterdam N.V.:

Euro 56,979,000

Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Euro 80,000,000,000 Global Medium Term Note Programme of Rabobank Nederland.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:

Duly authorised

PART B - OTHER INFORMATION

Listing

Listing: (i)

Luxembourg

(ii) Admission to Trading: Application has been made for the Notes to be admitted to trading on the Luxembourg Stock Exchange with effect from 16 November 2006

(iii) Estimate of total expenses related EUR 1,645

to admission to trading:

Ratings

Rating:

The Notes to be issued have been rated:

S&P:

AAA

Moody's:

Aaa

Fitch RatingsLtd.:

AA+

As defined by Moody's an Aaa rating means that the Notes are judged to be of the highest quality, with minimal credit risk. As defined by Standard & Poor's, an AAA rating means that the Notes have the highest rating assigned by Standard & Poor's and that the Issuer's capacity to meet its financial commitment on the obligation is extremely strong. As defined by Fitch an AA+ rating means that the Notes are judged to be of a very high credit quality and denote expectations of low credit risk. It indicates very strong capacity for payment of financial commitments and is not significantly vulnerable to foreseeable events...

3 Notification

The Netherlands Authority for the Financial Markets (Autoriteit Financiële Markten) has provided each of the Commission bancaire, financière et des assurances (CBFA) in Belgium, Epitroph Kefalaiagoras in Greece, Comisión Nacional del Mercado de Valores (CNMV) in Spain, Autorité des marchés financiers (AMF) in France, Irish Financial Regulatory Authority in Ireland, Commissione Nazionale per le Società e la Borsa (CONSOB) in Italy, Kredittilsynet in Norway, Financial Market Authority (FMA) in Austria, Rahoitustarkastus in Finland, Finansinspektionen in Sweden, Financial Services Authority (FSA) in United Kingdom, Commission de surveillance du secteur financier in Luxembourg and the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) in Germany with a certificate of approval attesting that the Offering Circular has been drawn up in accordance with the Prospectus Directive.

Notwithstanding the foregoing, no offer of Notes to the public may be made in any Relevant Member State, which requires for the Issuer to undertake any action in addition to the filing of the Final Terms with the Netherlands Authority for the Financial Markets unless and until the Issuer advises such action has been taken.

Interests of natural and legal persons involved in the issue ...

Save as disclosed in the Offering Circular, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

Reasons for the offer, estimated net proceeds and total expenses 5

(i) Reasons for the offer: Banking business

(ii) Estimated net proceeds RON 198,710,000

(iii) Estimated total expenses: RON 2,785,000 (comprising of RON 35,000 Managers' expenses and RON 2,750,000 selling concession and combined management and underwriting commission)

Yield (Fixed Rate Notes Only) 6

6.717 per cent. per annum

Indication of yield:

This is the yield-to-maturity and is calculated as the rate of return anticipated on the Notes as if they will be held until the Maturity Date. The calculation of the yield-to-maturity takes into account the Issue Price of the Notes, the Aggregate Nominal Amount of the Notes, the Rate of Interest and the time to Maturity. It is also assumed that all coupons are

reinvested at the same rate.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is NOT an indication of future yield.

7 Operational information ISIN Code:

XS0274400539

(ii) Common Code: 027440053

(iii) WKN (German security code):

A0G1CD

Fondscode: (iv)

Not Applicable

(v)

Private Placement number:

Not Applicable

(vi)

(i)

Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the

Not Applicable

relevant number(s): .

(vii)

Delivery:

Delivery against payment

(viii)

Names and addresses of additional Paying/Deliver Agents (if any):

Not Applicable

(ix)

Names (and addresses) of Calculation Agent(s) (if different from Cooperatieve Centrale Raiffeisen-Boerenleenbank B.A. Not Applicable

(Rabobank International)

Final Terms

COÖPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A. (RABOBANK NEDERLAND)

(a cooperatie formed under the law of the Netherlands with its statutory seat in Amsterdam)

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank Nederland) Australia Branch

(Australian Business Number 70 003 917 655)

(a cooperatie formed under the law of the Netherlands with its statutory seat in Amsterdam)

Cooperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank Nederland) Singapore Branch

(Singapore Company Registration Number F03634W)
(a cooperatie formed under the law of the Netherlands with its statutory seat in Amsterdam)

Euro 80,000,000,000 Global Medium-Term Note Programme Due from seven days to perpetuity

> SERIES NO: 1619A TRANCHE NO: 5

TRY 50,000,000 18.00 per cent. Fixed Rate Notes 2006 due 24 July 2008 (the "Notes")(to be consolidated and form a single series with the TRY 50,000,000 18.00 per cent. Fixed Rate Notes 2006 due 24 July 2008 issued on 24 July 2006, the TRY 25,000,000 18.00 per cent. Fixed Rate Notes 2006 due 24 July 2008 issued on 3 August 2006, the TRY 25,000,000 18.00 per cent. Fixed Rate Notes 2006 due 24 July 2008 issued on 16 August 2006 and the TRY 50,000,000 18.00 per cent. Fixed Rate Notes 2006 due 24 July 2008 issued on 21 September 2006)

Issue Price: 98.750 per cent.

(plus 115 days' accrued interest from

and including 24 July 2006 to but excluding 16 November 2006)

RBC Capital Markets

Rabobank International

The date of these Final Terms is 14 November 2006.

PART A - CONTRACTUAL TERMS

2 y 1232 19

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated May 31, 2006 and the supplemental Offering Circular dated October 30, 2006 (together the 'Offering Circular'), which constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the 'Prospectus Directive'). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular, as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Notes will be issued on the terms of these Final Terms read together with the Offering Circular. Each Issuer accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular is available for viewing at, and copies may be obtained from, Rabobank Nederland at Croeselaan 18, 3521 CB Utrecht, the Netherlands and the principal office in England of the Arranger and of the Paying Agent in Luxembourg and Amsterdam and www.bourse.tu.

2 (i) Series Number: 1619A	
(ii) Tranche Number: 5	
3 Specified Currency or Currencies: Turkish Lira ("TRY")	
4 Aggregate Nominal Amount:	
(i) Tranche: TRY 50,000,000	
(the Notes will be consolidated and form a single series with the TRY 50,000,000 18.00 per cent. Fixed Rate Notes 2006 due 24 July 2008 issued on 24 July 2006, the TRY 25,000,000 18.00 per cent. Fixed Rate Notes 2006 due 24 July 2008 issued on 3 August 2006, the TRY 25,000,000 18.00 per cent. Fixed Rate Notes 2006 due 24 July 2008 issued on 16 August 2006 and the TRY 50,000,000 18.00 per cent. Fixed Rate Notes 2006 due 24 July 2008 issued on 21 September 2006)	e
(ii) Series: TRY 200,000,000	
5 Issue Price: 98.750 per cent. of the Aggregate Nominal Amount plus 115 days accrued interest from and including 24 July 2006 to but excluding 16 November 2006	
6 Specified Denominations: TRY 1,000	
7 (i) Issue Date: 16 November 2006	

	(ii) Interest Commencement Date (if different from the Issue Date):	24 July 2006
8	Maturity Date:	24 July 2008
9	Domestic Note: (if Domestic Note, there will be no gross-up for withholding tax)	No
10	Interest Basis:	18.00 per cent. Fixed Rate
11	Redemption/Payment Basis:	Redemption at par
12	Change of Interest or Redemption/Payment Basis:	Not Applicable
13	Put/Call Options:	Not Applicable
14	(i) Status of the Notes:	Senior
	(ii) Date approval for issuance of Notes obtained:	Not Applicable
15	Method of distribution:	Syndicated
ji !		
PROVIS	SIONS RELATING TO INTEREST (IF ANY)	PAYABLE
!!		
16	Fixed Rate Note Provisions	Applicable
16	Fixed Rate Note Provisions (i) Rate of Interest:	Applicable 18.00 per cent. per annum payable annually in arrear
16	; 	18.00 per cent. per annum payable annually in
16	(i) Rate of Interest:	18.00 per cent. per annum payable annually in arrear
16	(i) Rate of Interest: (ii) Interest Payment Date(s):	18.00 per cent. per annum payable annually in arrear 24 July 2007 and 24 July 2008
16	(i) Rate of Interest: (ii) Interest Payment Date(s): (iii) Fixed Coupon Amount(s):	18.00 per cent. per annum payable annually in arrear 24 July 2007 and 24 July 2008 TRY 180.00 per TRY 1,000 in nominal amount
16	(i) Rate of Interest: (ii) Interest Payment Date(s): (iii) Fixed Coupon Amount(s): (iv) Broken Amount: (v) Day Count Fraction (Condition	18.00 per cent. per annum payable annually in arrear 24 July 2007 and 24 July 2008 TRY 180.00 per TRY 1,000 in nominal amount Not Applicable
16	 (i) Rate of Interest: (ii) Interest Payment Date(s): (iii) Fixed Coupon Amount(s): (iv) Broken Amount: (v) Day Count Fraction (Condition 1(a)): (vi) Determination Date(s) (Condition 1(a)): (vii) Other terms relating to the method 	18.00 per cent. per annum payable annually in arrear 24 July 2007 and 24 July 2008 TRY 180.00 per TRY 1,000 in nominal amount Not Applicable Actual/Actual-ICMA (unadjusted)
16	 (i) Rate of Interest: (ii) Interest Payment Date(s): (iii) Fixed Coupon Amount(s): (iv) Broken Amount: (v) Day Count Fraction (Condition 1(a)): (vi) Determination Date(s) (Condition 1(a)): 	18.00 per cent. per annum payable annually in arrear 24 July 2007 and 24 July 2008 TRY 180.00 per TRY 1,000 in nominal amount Not Applicable Actual/Actual-ICMA (unadjusted) Interest Payment Dates
17	 (i) Rate of Interest: (ii) Interest Payment Date(s): (iii) Fixed Coupon Amount(s): (iv) Broken Amount: (v) Day Count Fraction (Condition 1(a)): (vi) Determination Date(s) (Condition 1(a)): (vii) Other terms relating to the method of calculating interest for Fixed 	18.00 per cent. per annum payable annually in arrear 24 July 2007 and 24 July 2008 TRY 180.00 per TRY 1,000 in nominal amount Not Applicable Actual/Actual-ICMA (unadjusted) Interest Payment Dates
	 (i) Rate of Interest: (ii) Interest Payment Date(s): (iii) Fixed Coupon Amount(s): (iv) Broken Amount: (v) Day Count Fraction (Condition 1(a)): (vi) Determination Date(s) (Condition 1(a)): (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: 	18.00 per cent. per annum payable annually in arrear 24 July 2007 and 24 July 2008 TRY 180.00 per TRY 1,000 in nominal amount Not Applicable Actual/Actual-ICMA (unadjusted) Interest Payment Dates Not Applicable
17	 (i) Rate of Interest: (ii) Interest Payment Date(s): (iii) Fixed Coupon Amount(s): (iv) Broken Amount: (v) Day Count Fraction (Condition 1(a)): (vi) Determination Date(s) (Condition 1(a)): (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: Floating Rate Provisions 	18.00 per cent. per annum payable annually in arrear 24 July 2007 and 24 July 2008 TRY 180.00 per TRY 1,000 in nominal amount Not Applicable Actual/Actual-ICMA (unadjusted) Interest Payment Dates Not Applicable

Not Applicable

PROVISIONS RELATING TO REDEMPTION

21

Dual Currency Note Provisions

22 Call Option Not Applicable

23	Put Option	Not Applicable
24	Final Redemption Amount (all Notes except Equity Linked Redemption Notes and Index Linked Redemption Notes) of Each Note	TRY 1,000 per Note of TRY 1,000 Specified Denomination
25	Final Redemption Amount (Equity Linked Redemption Notes)	Not Applicable
26	Final Redemption Amount (Index Linked Redemption Notes)	Not Applicable
27	Early Redemption Amount	
	(i) Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (Condition 7(c)) or an event of default (Condition 13) and/or the method of calculating the same (if required or if different from that set out in the Conditions):	As set out in the Conditions
	(ii) Redemption for taxation reasons permitted on days other than Interest Payment Dates (Condition 7(c)):	Yes
	(iii) Unmatured Coupons to become void upon early redemption (Bearer Notes only) (Condition 10(f)):	Yes
	(iv) Early Redemption Amount of each Note payable on redemption pursuant to Condition 7(g):	Not Applicable
GENE	 AL PROVISIONS APPLICABLE TO THE NO	OTES
28	Form of Notes	Bearer Notes
		Temporary Global Note exchangeable for permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the permanent Global Note.
29	Financial Centre(s) (Condition 10(h)) or	Istanbul and London, subject to Condition 10(h)

other special provisions relating to payment (A)

Talons for future Coupons or Receipts to be No

attached to Definitive Notes (and dates on

which such Talons mature):

30

Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:

Not Applicable

32 Details relating to Instalment Notes:

Not Applicable

33 Redenomination, renominalisation and

Consolidation provisions:

Not Applicable

reconventioning provisions:

Other terms or special conditions:

Not Applicable

į,

So long as Bearer Notes are represented by a temporary or permanent Global Note and the temporary or permanent Global Note is held on behalf of Euroclear, Clearstream, Luxembourg or any other clearing system, notwithstanding Condition 17, notices to Noteholders may be given by delivery of the relevant notice to that clearing system for communication by it to entitled accountholders. Any notice thus delivered to that clearing system shall be deemed to have been given to the Noteholders on the day on which that notice is delivered to the clearing system.

DISTRIBUTION

34

35

36 (i) If syndicated, names and addresses of Managers:

Royal Bank of Canada Europe Limited
71 Queen Victoria Street
London EC4V 4DE
United Kingdom

Cooperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank International)

Thames Court
One Queenhithe
London EC4V 3RL
United Kingdom

(ii) Stabilising Manager (if any):

Royal Bank of Canada Europe Limited

(iii) Dealers' Commission:

1.00 per cent. selling concession

0.50 per cent. combined management and underwriting commission

37 If non-syndicated, name and address of Dealer:

Not Applicable

38

Additional selling restrictions:

<u>US</u>

The Notes have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and are subject to US tax law requirements. Accordingly, Notes may not be offered, sold or delivered in the United States or to US persons except to the extent permitted by the Subscription Agreement. The Notes are not eligible for sale under Rule 144A under the Securities Act. TEFRA D; Cat. 2 are applicable as more fully specifically described in the Offering Circular and Subscription Agreement.

Turkey

Each Manager will be required to acknowledge that pursuant to article 15 of the Decree no. 32 containing the Foreign Exchange Rules of Turkey, the purchase and sale of the Notes issued in a foreign jurisdiction by the Managers to persons resident in Turkey are permitted and are not subject to restrictions, except that the transfers relating to the purchase or sale of such Notes should be made through authorised banks or intermediary institutions authorised to carry out securities transactions according to the capital market legislation of Turkey. Each Manager will be required to represent, agree and warrant that it will not permit the distribution of any disclosure documents relating to the issue of the Notes in Turkey without observing the provisions of the Communique III, no. 20 of the Capital Market Board regarding the sale of foreign capital market instruments in Turkey.

<u>Italy</u>

Each of the Managers has represented that it has not offered, sold or delivered, and will not offer, sell or deliver any Notes or distribute copies of the Base Prospectus or any other document relating to the Notes in the Republic of Italy except to "Professional Investors", as defined in Article 31.2 of CONSOB Regulation No. 11522 of 1 July 1998 ("Regulation No. 11522"), as amended, pursuant to Articles 30.2 and 100 of Legislative Decree No. 58 of 24 February 1998 ("Decree No. 58"), or in any other circumstances where an express exemption from compliance

with the solicitation restrictions provided by Decree No. 58 or CONSOB Regulation No. 11971 of 14 May 1999, as amended, applies, provided however, that any such offer, sale or delivery of Notes or distribution of copies of the Base Prospectus or any other document relating to the Notes in the Republic of Italy must be:

- (i) made by investment firms, banks or financial intermediaries permitted to conduct such activities in the Republic of Italy in accordance with Legislative Decree No. 385 of 1 September 1993 ("Decree No. 385"), Decree No. 58, Regulation No. 11522 and any other applicable laws and regulations;
- (ii) in compliance with Article 129 of Decree No. 385 and the implementing instructions of the Bank of Italy, pursuant to which the issue or placement of securities in Italy is subject to prior notification to the Bank of Italy, unless an exemption, depending inter alia, on the amount of the issue and the characteristics of the securities, applies;
- (iii) in compliance with the banking transparency requirements set forth in Decree No. 385 and the implementing regulations and decrees; and
- (iv) in compliance with any other applicable notification requirement or limitation which may be imposed by CONSOB or the Bank of Italy.

40 Subscription period:

Not Applicable

GENERAL

Additional steps that may only be taken following approval by an Extraordinary Resolution in accordance with Condition 14(a):

Not Applicable

The aggregate principal amount of Notes issued has been translated into Euro at the rate of 0.545455 producing a sum of (for Notes not denominated in Euro):

Euro 27,272,750

In the case of Notes listed on Eurolist by Euronext Amsterdam N.V.:

Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Euro 80,000,000,000 Global Medium Term Note Programme of Rabobank Nederland.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:

Duly authorised

PART B - OTHER INFORMATION

1 Listing

(i) Listing:

Luxembourg

(ii) Admission to Trading:

Application has been made for the Notes to be admitted to trading on the Luxembourg Stock Exchange with effect from 16 November 2006

(iii) Estimate of total expenses related to admission to trading:

EUR 1,030

2 Ratings

Rating:

The Notes to be issued have been rated:

S&P:

AA

Moody's:

Aaa

Fitch RatingsLtd.:

AA+

As defined by Moody's an Aaa rating means that the Notes are judged to be of the highest quality, with minimal credit risk. As defined by Standard & Poor's, an AAA rating means that the Notes have the highest rating assigned by Standard & Poor's and that the Issuer's capacity to meet its financial commitment on the obligation is extremely strong. As defined by Fitch an AA+ rating means that the Notes are judged to be of a very high credit quality and denote expectations of low credit risk. It indicates very strong capacity for payment of financial commitments and is not significantly vulnerable to foreseeable events.

3 Notification

The Netherlands Authority for the Financial Markets (Autoriteit Financiële Markten) has provided each of the Commission bancaire, financière et des assurances (CBFA) in Belgium, Epitroph Kefalaiagoras in Greece, Comision Nacional del Mercado de Valores (CNMV) in Spain, Autorité des marchés financiers (AMF) in France, Irish Financial Regulatory Authority in Ireland, Commissione Nazionale per le Società e la Borsa (CONSOB) in Italy, Kredittilsynet in Norway, Financial Market Authority (FMA) in Austria, Rahoitustarkastus in Finland, Finansinspektionen in Sweden, Financial Services Authority (FSA) in United Kingdom, Commission de surveillance du secteur financier in Luxembourg and the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) in Germany with a certificate of approval attesting that the Offering Circular has been drawn up in accordance with the Prospectus Directive.

Notwithstanding the foregoing, no offer of Notes to the public may be made in any Relevant Member State, which requires for the Issuer to undertake any action in addition to the filing of the Final Terms with the Netherlands Authority for the Financial Markets unless and until the Issuer advises such action has been taken.

Interests of natural and legal persons involved in the issue

Save as disclosed in the Offering Circular, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

Reasons for the offer, estimated net proceeds and total expenses 5

(i) Reasons for the offer: Banking business

(ii) Estimated net proceeds TRY 51,435,616.44

(iii) Estimated total expenses: TRY 775,000 (comprising of TRY 25,000 Managers'

expenses and TRY 750,000 selling concession and combined

management and underwriting commission)

6 Yield (Fixed Rate Notes Only) 18.686 per cent. per annum

Indication of yield:

This is the yield-to-maturity and is calculated as the rate of return anticipated on the Notes as if they will be held until the Maturity Date. The calculation of the yield-to-maturity takes into account the Issue Price of the Notes, the Aggregate Nominal Amount of the Notes, the Rate of Interest and the time to Maturity. It is also assumed that all coupons are reinvested at the same rate.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is NOT an indication of future yield.

7 Operational information

(a) Temporary ISIN Code: (i)

XS0274597730

(b) ISIN Code:

XS0260835912

(ii)

(a) Temporary Common Code:

WKN (German security code):

027459773

(b) Common Code:

026083591

(iii)

Not Applicable

Fondscode: (iv)

Not Applicable

Private Placement number: (v)

Not Applicable

Any clearing system(s) other than Euroclear (vi)

Not Applicable

and Clearstream, Luxembourg and the

relevant number(s):

Delivery against payment :

(vii) Delivery: (viii)

Names and addresses of additional

Not Applicable

Paying/Deliver Agents (if any):

Names (and addresses) of Calculation Agent(s) (if different from Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Not Applicable

(Rabobank International)

8 General

(ix)

Tradeable amount:

TRY 1,000

So long as the Notes are represented by a temporary Global Note or permanent Global Note, the Notes will be tradeable only in principal amounts of at least the Specified Denomination or if more than one Specified Denomination, the lowest Specified Denomination, and integral multiples of the Tradeable Amount in excess thereof